

Ninety-Eighth Legislature - First Session - 2003 Introducer's Statement of Intent LB 741

Chairperson: Tom Baker

Committee: Transportation and Telecommunications

Date of Hearing: February 11, 2003

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative bill 741 authorizes the charging of fees for insufficient funds or no-account financial transactions as prescribed by governmental entities. The bill also allows cancellation of certificates of title and registration certificates issued upon such transactions.

New language allows the Director of Motor Vehicles to cancel certificates of title and registration certificates if the payment source was not honored. Subsection 2 allows a county clerk to notify the DMV that the certificate holder paid with a dishonored check or payment method. Subsection 3 allows for cancellation of a certificate of title, a registration certificate or both after written notice to the certificate holder, who then has thirty days to remit the fees. If the fees are not paid, the director shall cancel the certificate and send the order to the certificate holder. Under subsection 4, any order canceling a certificate may be appealed to the district court.

The bill allows the governmental entity to collect any additional fee not to exceed \$25 for dishonored payments for certificates of title, registration certificates, and other motor vehicle fees, tax fees and sales tax fees.

Principal Introducer:	
	Senator Thomas C. Baker